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5th November 2016

Dear Sean,

Thank you for the copy of your letter to Dr. Hafizji dated 3 November, which sums up the situation perfectly. I was pleased that you also sent a copy to Salil as I find him very positive and helpful. I would also like to say thank you for the highly professional and considerate way I have been treated by all your team at the Circle. I am particularly grateful to have enjoyed access to your own skills and related technology.

I now look forward to a positive progress review in 4 months time.

With best regards,

Yours sincerely,

A handwritten signature in black ink that reads "Guy Masdin". The signature is written in a cursive style with a long horizontal line extending to the right.